### B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office:

1st Floor, Room No. 2 Heritage Parmeshwar

52, Circular Road, Opp. B.I.T. Extension

Lalpur, Ranchi - 834 001

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cabinodbanka83@gmail.com blnod\_banka@yahoo.in

Ref.

Date:

#### FORM NO. 10B

[See Rule 17B]

### **AUDIT REPORT**

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of "Loyola Jesuit Society, Kunkuri, Jashpur, C.G" (Unit: Loyola College, Kunkuri, Jashpur) as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

(i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2017, and

(ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31st March, 2017.

Place: Ranchi

Date: 7th August, 2017

For B.K. Banka & Associates Chartered Accountants

(ICAI Firm Reg. No - 005814C)

B.K. Banka

(M. No.071187)

Partner

Branch: DHANBAD

Chartered

# Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit: Loyola College, Kunkuri, Jashpur

Balance Sheet As At 31st March, 2017

Particulars	Amount (Rs)	Amount (Rs)
Funds & Liabilities :		
Capital Fund		
As Per last Balance Sheet	44456022.23	
Less: Excess of Expenditure Over Income	5356126.29	39099895.94
for the year	5356126.29	37077073.71
Other Fund	139900.00	
Poor Boy's Fund(B/F)	58500.00	198400.00
Add: Received in Current Year	38300.00	
Advances & Deposits	500000.00	
Apostolic School	1182329.00	
Caution Money	400000.00	
Loyola Eng Med. School	200000.00	
Loyola Hr. Sec. School	34854593.87	
Loyola Jesuits Society	10658.00	
Scholarship Amount	200000.00	
Technical Centre, Kunkuri	13324.00	37360904.87
National Social Service		
Properties & Assets: Fixed Assets		
(As Per Schedule 'A')	77000550.00	
Balance: B/F	77999559.00 1386043.00	
Since Added	79385602.00	
	4453171.00	74932431.00
Less: Depreciation	4455171.00	, , , , , , , , , , , , , , , , , , , ,
Current Assets		
Cash & Bank Balances	43944.00	
Cash In hand	882663.00	
S.B.I. Fixed Deposit	2506.00	
Allahabad Bank S/B A/c-2326	132126.89	
P.N.B. S/B A/c-48187	163944.92	1225184.81
S.B.I. S/B A/c-9703	Marie Carlos Territorios	
Advances & Deposits	14185.00	
TDS Receivable	10000.00	
Rolling Money		
Staff Advances	477400.00	501585.00

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

**Chartered Accountants** 

(ICAI Firm Reg No - 005814C)

B.K.Banka

Place: Ranchi

Date: 7th August, 2017

(M. No. - 071187)

Partner

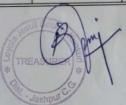
**Authorised Signatory** 

## Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit: Loyola College, Kunkuri, Jashpur

## Schedule 'A' of Fixed Assets Forming Part of Balance Sheet As At 31st March, 2017

	Balance As	Addition During the	Deduction during the	Total As on	Depreciatio	Balance As
	on 01.04.2016		year	31.03.2017	n	on 31.03.2017
Building	69544310.00	9,38,024.00		70482334.00	3524117.00	66958217.00
Equipment	2710874.00	2,02,540.00		2913414.00	437012.00	2476402.00
Furniture & Fixtures	3163001.00	32,700.00		3195701.00	319570.00	2876131.00
Land	1092084.00		-	1092084.00		1092084.00
Library	1200072.00	2,12,779.00	-	1412851.00	141285.00	1271566.00
Vehicles	111509.00			111509.00	22302.00	89207.00
Wells & Tanks	177709.00		-	177709.00	8885.00	168824.00
Total (Rs)	77999559.00	1386043.00	0.00	79385602.00	4453171.00	74932431.00





# Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit: Loyola College, Kunkuri, Jashpur, C.G.

Income & Expenditure Account For The Year Ended 31st March, 2017

Particulars		
Income:	Amount (Rs)	Amount (Rs
By Interest		HI WATE
		177672.
By Other Items		
Admission Fee		
Admission Form	277500.00	
Affiliation Fee	141200.00	
Annual Practical Fee	117000.00	
College Newspaper & Magazine	202200.00	
Computer Fee	234400.00	
Development Fund	464100.00	
Electricity & Water Fee	887300.00	
Enrollment Fee	397200.00	
Identity Card	24200.00	
Laboratory Fee	29300.00	
Late Fee	704200.00	
Library Fee	10450.00	
Medical Fee	264400.00	
	29300.00	
Outreach Programme Poor Student Fund	58500.00	
	58500.00	
Sports & Games Staff Welfare	87750.00	
	30750.00	
Stationery & Board Exam	275500.00	
Students Activities Fee	228900.00	
Student Welfare Fee	27850.00	
Tuition Fee	6987472.00	
Welcome/Farewell/Contingency	585000.00	12122972.00
By Balance Being Excess of Expenditure Over		
Income transferred to : Capital Account	5356126.29	
: Poor Boys Fund	(58500.00)	5297626.29
	(30300.00)	3297626.29
	Total Rs.	17598270.29
Payments		
To Income Applied for Charitable Purposes:		
Advertisement & Publicity	223500.00	
Affiliation Fee (University)	155824.00	
Bank Charges	2804.29	
Board Exam etc.	141565.00	
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Particulars	Amount (Rs)	Amount (Rs)
Charity & Donation	95600.00	Amount (NS)
College Functions & Activities	221879.00	
Computer Lab	52606.00	
Electricity & Water	166359.00	
Forms & Prospectus	90300.00	
Gardening Exp	42235.00	
General Maintenance Exp	209474.00	
Identity Card	26110.00	
Laboratory Exp	135141.00	
Medical Care	12348.00	
Miscellaneous Exp	45604.00	
Newspaper & Periodicals	37931.00	
Post, Travel, Telephone	118891.00	
Printing & Stationery	165674.00	
Resource Person Honorarium	206250.00	
Sports & Games	103848.00	
Staff Provident Fund	<b>1</b> 2929752.00	
Staff Welfare	57955.00	
Salary (Fathers)	√106250.00	
Staff Salary	7545701.00	
University Inspection & Staff Selection	110000.00	
Vehicle Repairs & Maintenance	141498.00	13145099.29
To Depreciation		
(As Per schedule 'A')		4453171.00
	Total Rs.	17598270.29

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

**Chartered Accountants** 

(ICAI Firm Reg No - 005814C)

B.K.Banka

Place: Ranchi

(M. No. - 071187)

Date: 7th August, 2017

Partner

**Authorised Signatory**